



Memorandum on DMV surety bonds

To: WVHI members
From: Andy Gallagher
Re: Members with \$10,000 surety bonds with DMV
Date: June 13, 2008

Dear WVHI members:

Please be advised that for those of you with a \$10,000 surety bonds with the West Virginia Division of Motor Vehicles, we have just been notified that the state is increasing that bond to \$25,000.

The DMV had the fee increased in the 2008 session of the Legislature because it felt the previous \$10,000 bond was inadequate.

The agency has not issued a memo on the change and did not consult with us on the modification.

However, we felt it was important to alert you ahead of when you bond renewal is due that it has been increased.

The change came in House Bill 4363.

Inquiries may be made to Glenn Pauley at the DMV at (304) 558-5309.